

**EASTERN PLUMAS HEALTH CARE DISTRICT  
MEETING OF THE STANDING FINANCE COMMITTEE  
OF THE BOARD OF DIRECTORS  
Thursday, April 4, 2019  
8:30 A.M.  
EPHC's Education Center, Portola, CA**

**Minutes**

- 1. Call to Order:** The meeting was called to order at 8:34 a.m.
- 2. Roll Call:**  
Present: Paul Swanson, M.D.  
Absent: Harvey West  
Staff: Katherine Pairish, CFO, Todd Plimpton, CEO, Alanna Wilson, Administrative Assistant, Sharon DiNicholas, CNO  
Guest:
- 3. Approval of Agenda:** The agenda was approved as submitted.
- 4. Approval of Minutes:** The minutes were approved as submitted.
- 5. Board Comments:** None
- 6. Public Comments:** None
- 7. CFO Report**

Eastern Plumas Health Care posted a net profit for the month of February in the amount of \$82k. This was due primarily to the receipt of donations from the Auxiliary in the amount of \$116k and reduction in contractual adjustments.

Gross inpatient revenue is over budget by \$206k. Our inpatient revenue has been averaging around \$275k. February's inpatient revenue was \$597k. Gross outpatient revenue was under budget \$348k. Total operating expenses for the month were \$2.1 mil. Year-to-date operating expenses were under budget by \$42k.

Salaries and Benefits: Salaries and Benefits were under budget for the month by \$44k and under budget year-to-date by \$379k. When comparing Benefits to prior year-to-date we saw an increase. This was due to the prior year refunds/audit results for workers comp in the amount of \$160k. We paid travelers \$52k in February. Year-to-date payments to travelers are over budget by \$350k.

Pro Fees: Professional fees were over budget for the month by \$9k and under budget year-to-date by \$63k.

Repairs and Maintenance: Repairs and Maintenance are under budget for the month by \$3k and over budget year-to-date by \$100k due primarily to the finalization of the Portola dental clinic.

Gross Accounts Receivable ended the month at \$5.8M, which was a \$149k increase over last month. Gross Accounts Receivable days increased from 58 to 59. There is a direct correlation between the increase in charges/revenue and Accounts Receivable days.

19-20 Budget

JWT and Associates will be on-site April 10th -April 11th to conduct fieldwork to aid in the forecasting of revenues. In the meantime we will work with all departments to establish the 19-20 fiscal year budget. The budget will be presented to the Finance Committee and Board at the June meetings.

Additional Information

Days cash on hand at the end of February was 29. Last year at this time days cash on hand was 23. We funded the HQAF (Hospital Quality Assurance Fee) IGT to the Department of Health Care Services in the amount of \$991,003 on March 1st. We will receive \$3.2mil back in mid May. We are scheduled to fund \$1.5mil to the DHCS for the 17-18 Rate Range Program These funds are due by April 1<sup>st</sup>. We will receive \$2.9mil back before the end of the fiscal year.

All present discussed an increase on the collection rate. It has gone from 48% to 53%. This impacts cash on hand.

**Adjournment:** Dr. Swanson adjourned the meeting at 9:20 am.

  
Approval

4.25.19  
Date